

Risklayer: Understanding and Reducing Risks

Risk Analytics & Management

Risks increasingly shape our everyday lives and are ever more present in politics and current affairs. Every crisis, whether natural or human-made, challenges our understanding of our individual and societal risk. Risklayer models and analyzes these risks and identifies the solutions to reduce them.

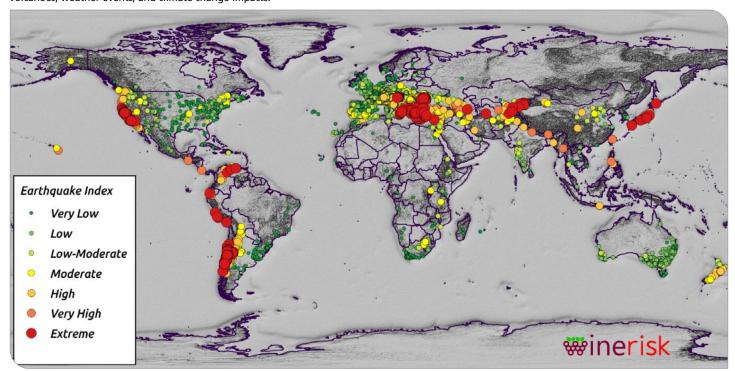
Risklayer - A Spinoff from KIT

Risklayer GmbH is a spin-off from Karlsruhe Institute of Technology (KIT) and in particular its Center for Disaster Management and Risk Reduction Technology (CEDIM). Risklayer identifies, measures, and analyzes the layers that define our risks. Risklayer addresses all stakeholders representing interests in regions and sectors threatened by natural and human-made risks.

Understanding Risks

Risklayer combines risk analytics and risk management. Risk analytics is based on years of research experience and practical application. Over the years, risk and hazard models have been developed for different natural hazards: From earthquakes to tsunamis to volcanic eruptions to climatological factors or global pandemic emergencies. The quality of our modeling has been tested and validated many times by industry (e.g. insurance companies). Modeling is complemented by extensive and daily updated catastrophe databases ("CATDAT"), which quickly provide reliable estimates of damage figures for both forecast and acute crisis situations. This methodology also allows for the design of sector-specific products, e.g. for the wine industry ("Wine Risk", see Figure 1), tourism or critical infrastructure. Together with CEDIM, Risklayer maintains an ever-growing online information platform for disaster and risk communication: www.risklayer-explorer.com. In fact, this platform became a central hub for infection data during the Covid pandemic, which received global attention as part of a Risklayer-led crowdsourcing project.

Figure 1: Project WineRisk: Earthquake risk index for wineries world-wide. In addition to earthquakes, WineRisk also takes into account volcanoes, weather events, and climate change impacts.



Sustainable Is Far from Resilient

Sustainability already is a household word in business, while resilience is still rather unknown. Those who know their own risks can prepare themselves better; however, the appropriate catalog of actions usually is not on hand. Risklayer complements the supply of risk analytics information by a comprehensive audit system to strengthen resilience and, for example, reduce future damage and profit loss due to disaster. Thus, a risk assessment is transformed from a simple numerical value into a discrete recommendation for action. Risklayer, for example, offers a variety of audits as part of its "Hotel Resilient" project (www.hotelresilient.org) to familiarize

hotels and other tourism businesses with the concept of resilience. This system is already being applied and continuously expanded, especially in Southeast Asia with strategic partners such as PATA (Pacific Asia Travel Association) and partner countries (Thailand, Philippines, Palestine).

This combination of risk analytics and management to increase resilience is nearly universal and can be applied to other sectors, such as transportation, education, and commercial business.

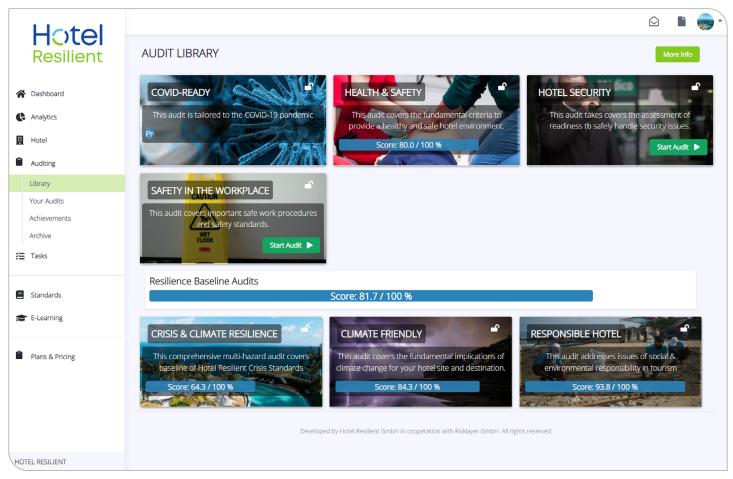


Figure 2: Screenshot of the Hotel Resilient Audit web application.

Risklayer GmbH
Dr. Andreas Schäfer
Bismarckstraße 59
76133 Karlsruhe, Germany
Email: info@risklayer.com
www.risklayer.com

risklayer

 $Karlsruhe\ Institute\ of\ Technology\ (KIT)\cdot President\ Professor\ Dr.-lng.\ Holger\ Hanselka\cdot Kaiserstraße\ 12\cdot 76131\ Karlsruhe,\ Germany\cdot www.kit.edu$